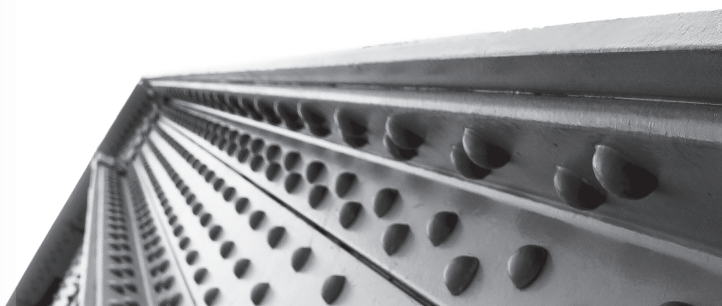


# FACTS ABOUT

## Assured Guaranty's Municipal Bond Insurance



### Assured Guaranty Increases Financial Stability

- Over \$10 billion in claims-paying resources across the insurance subsidiaries of Assured Guaranty Ltd. (together with its subsidiaries, "Assured Guaranty").<sup>1</sup>
- Nearly four decades of experience.
- The only longstanding municipal bond insurer to continue to write new business throughout the 2008 financial crisis and Great Recession.
- Insurance in force on approximately 6,000 municipal credits through its New York-based operating subsidiary Assured Guaranty Inc. (AG).

### Assured Guaranty Protects Investors in Distress Situations

- Unconditionally and irrevocably guarantees timely payment of principal and interest when due.
- Proven record of paying investors' claims as contractually obligated. Investors in Assured Guaranty-wrapped obligations of Harrisburg, Pennsylvania; Jefferson County, Alabama; Stockton, California; Detroit, Michigan; and Puerto Rico have all received timely debt service payments, despite issuer defaults and even a trustee's refusal to draw on insurance policies.

### Assured Guaranty Manages Risk

- Insures only transactions that meet its disciplined underwriting criteria.
- Provides continuous surveillance of every credit in its insured portfolio, works with issuers to address financial problems before they become serious and takes remedial action when appropriate.

### Assured Guaranty Provides Enhanced Market Liquidity for Investors' Bonds

- Assured Guaranty-insured bonds have historically tended to demonstrate greater price stability than comparable uninsured bonds of the same issuer when that issuer was under financial stress.
- AG's financial strength is rated AA+ by Kroll Bond Rating Agency (KBRA), AA by S&P Global Ratings (S&P) and A1 by Moody's Investors Service (Moody's). All the ratings have Stable Outlooks.

### Assured Guaranty Provides Transparency

- AG is a subsidiary of a public company that is subject to SEC and New York Stock Exchange regulation and therefore held to higher legal standards of disclosure, oversight and transparency than non-public companies.

<sup>1</sup>As of September 12, 2024. Aggregate data for insurance subsidiaries within the Assured Guaranty Ltd. (AGL) (NYSE: AGO) group. Claims on each insurance subsidiary's policies/financial guarantees are paid from that insurance subsidiary's separate claims-paying resources. Details in the latest AGL Financial Supplement at [assuredguaranty.com/agldata](https://assuredguaranty.com/agldata).

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